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HOUSE
AMENDMENT

THIS AMENDMENT
ADOPTED

GOOD/DOWNEY
MARCH 2, 2012

CLERK OF THE HOUSE

REP. COBB-HUNTER PROPOSES THE FOLLOWING
AMENDMENT NO. TO H. 4898
(COUNCIL\NBD\12183DG12):

REFERENCE IS TO PRINTER'S DATE 2/28/12-H.

**AMEND THE BILL, AS AND IF AMENDED, BY
STRIKING THE THIRD UNDESIGNATED
PARAGRAPH OF SECTION 9-1-1020, ON PAGE 7,
AND INSERTING:**

**/ THE RATES OF THE DEDUCTIONS, WITHOUT
REGARD TO A MEMBER'S COVERAGE UNDER THE
SOCIAL SECURITY ACT, MUST BE THE
PERCENTAGE OF EARNABLE COMPENSATION AS
PROVIDED IN THE FOLLOWING SCHEDULE:**

CLASS ONE

~~CLASS~~ CLASSES

		<u>TWO AND THREE</u>	
BEFORE JULY 1, 2005	5	6	
JULY 1, 2005 THROUGH JUNE 30, 2006	5.25	6.25	
AFTER JUNE 30, 2006 <u>THROUGH JUNE 30, 2012</u>	5.50	6.50	
<u>AFTER JUNE 30, 2012</u> <u>THROUGH JUNE 30, 2013</u>	<u>6.0</u>	<u>7.0</u>	
<u>AFTER JUNE 30, 2013</u>	<u>6.50</u>	<u>7.50</u>	/

AMEND THE BILL FURTHER, AS AND IF AMENDED,
BY STRIKING SECTION 9-11-210(1), ON PAGE 26,
AND INSERTING:

/ “(1) EACH CLASS ONE MEMBER SHALL
CONTRIBUTE TO THE SYSTEM TWENTY-ONE
DOLLARS A MONTH DURING HIS SERVICE AFTER
BECOMING A MEMBER. PRIOR TO JULY 1, 2013,
EACH CLASS TWO MEMBER SHALL CONTRIBUTE
TO THE SYSTEM ~~SIX~~ SEVEN ~~AND ONE-HALF~~
PERCENT OF HIS COMPENSATION. AFTER JUNE
30, 2013, EACH CLASS TWO MEMBER SHALL

**CONTRIBUTE TO THE SYSTEM SEVEN AND
ONE-HALF PERCENT OF HIS COMPENSATION. /**

RENUMBER SECTIONS TO CONFORM.

AMEND TITLE TO CONFORM.